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Form 990

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2016

Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

OMB No. 1545-0047

A For the 2016 calendar year, or tax year beginning JUL 1, 2016 and ending JUN 30, 2017 D Employer identification number Check if applicable: C Name of organization YADKIN VALLEY ECONOMIC Address change DEVELOPMENT DISTRICT, INC Name change 56-0851147 Doing business as Initial Room/suite Number and street (or P.O. box if mail is not delivered to street address) E Telephone number 336-367-7251 Final return/ 533 N CAROLINA AVENUE, HWY 601 termin ated 12,144,675. G Gross receipts \$ City or town, state or province, country, and ZIP or foreign postal code Amended BOONVILLE, NC 27011 H(a) Is this a group return Applica-tion pending F Name and address of principal officer: KATHY PAYNE Yes X No for subordinates? SAME AS C ABOVE H(b) Are all subordinates included? Tax-exempt status: X 501(c)(3) 501(c) (4947(a)(1) or 527 (insert no.) If "No," attach a list. (see instructions) J Website: ► WWW.YVEDDI.COM H(c) Group exemption number ▶ K Form of organization: X Corporation Trust Association Other L Year of formation: 1972 M State of legal domicile: NC Part I Summary Briefly describe the organization's mission or most significant activities: THE MISSION OF YVEDD, Activities & Governance PROVIDE QUALITY PROGRAMS AND SERVICES TO ALLEVIATE THE CAUSES Check this box If the organization discontinued its operations or disposed of more than 25% of its net assets. 24 Number of voting members of the governing body (Part VI, line 1a) 24 Number of independent voting members of the governing body (Part VI, line 1b) 198 Total number of individuals employed in calendar year 2016 (Part V, line 2a) 1246 Total number of volunteers (estimate if necessary) 0. 7 a Total unrelated business revenue from Part VIII, column (C), line 12 0. b Net unrelated business taxable income from Form 990-T, line 34. **Prior Year Current Year** 7,822,765. 8,067,063. Contributions and grants (Part VIII, line 1h) 4,366,480. 4,277,339. Program service revenue (Part VIII, line 2g) 43,338. 44,571. Investment income (Part VIII, column (A), lines 3, 4, and 7d) 0. 0. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 12.144,675. 12,476,881. Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0. 0. Benefits paid to or for members (Part IX, column (A), line 4) 5,973,324. 6,057,001. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) 6,253,797. 6,429,750. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 12,486,751. 12,227,121. 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) -342,076. 249,760. Revenue less expenses. Subtract line 18 from line 12 OF **Beginning of Current Year** End of Year Assets 4,776,865. 4,424,681. 20 Total assets (Part X, line 16) 1,217,948. 885,293. 21 Total liabilities (Part X, line 26) 539.388. 3,558,917. Net assets or fund balances. Subtract line 21 from line 20 Part II | Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer Sign KATHY PAYNE, EXECUTIVE DIRECTOR Here Type or print name and title Print/Type preparer's name 11/01/17 self-employed P00187735 Paid DAVID VOGLER DIXON HUGHES GOODMAN 56-0747981 Firm's EIN Preparer Firm's name Firm's address 100 N. MAIN STREET, Use Only Phone no. 336-714-8100 WINSTON-SALEM, NC 27101 X Yes May the IRS discuss this return with the preparer shown above? (see instructions) Form 990 (2016)